

Economics AS and A Level

Examination Board: Pearson Edexcel

An A Level in Economics ensures that students gain an informed and balanced view of how firms and markets behave, how and why governments intervene and act as they do, how a country measures its economic success and the changing face of international economics. Students develop their analysis, research and quantitative skills and gain the ability to translate complex economic theory into digestible forms. Following the global financial crisis of 2007-2008 and the potential implications for the national economy following Brexit, an A Level in Economics has never been so relevant.

The AS and A Levels in Economics are co-teachable. As a result, students will be entered for the AS qualification in the summer of Year 12 before completing the rest of the course in Year 13, taking the examinations necessary for the full A Level in the summer of Year 13.

<p style="text-align: center;">THEME 1 Introduction to markets and market failure</p> <p>1.1 Nature of economics 1.2 How markets work 1.3 Market failure 1.4 Government interventions</p>	<p style="text-align: center;">THEME 2 The UK Economy – performance and policies</p> <p>2.1 Measures of economic performance 2.2 Aggregate demand 2.3 Aggregate supply 2.4 National income 2.5 Economic growth 2.6 Macroeconomic objectives and policy</p>
<p style="text-align: center;">THEME 3 Business behaviour and the labour market</p> <p>3.1 Business growth 3.2 Business objectives 3.3 Revenues, costs and profit 3.4 Market structures 3.5 Labour market 3.6 Government intervention</p>	<p style="text-align: center;">THEME 4 A global perspective</p> <p>4.1 International economics 4.2 Poverty and inequality 4.3 Emerging and developing economies 4.4 The financial sector 4.5 Role of the state in the macroeconomy</p>

Assessment:

AS Level Qualification

Paper 1 - Introduction to markets and market failure

Questions drawn from **Theme 1** - 80 marks, 1.5 hours, 50% of the qualification

Paper 2 - The UK Economy – performance and policies

Questions drawn from **Theme 2** - 80 marks, 1.5 hours, 50% of the qualification

A Level Qualification

Paper 1 - Markets and business behaviour

Questions drawn from **Theme 1** and **Theme 3** - 100 marks, 2 hours, 35% of the qualification

Paper 2 - The national and global economy

Questions drawn from **Theme 2** and **Theme 4** - 100 marks, 2 hours, 35% of the qualification

Paper 3 - Microeconomics and Macroeconomics

Questions drawn from **all themes** - 100 marks, 2 hours, 30% of the qualification

Careers and Study Progression:

Careers in government, banking, accountancy, law, tax, international relations, diplomatic service, journalism, and many more are all appropriate with qualifications in Economics. A Level Economics is not a pre-requisite for many degrees but the skills developed are invaluable for any student looking to move into any of these fields.

